



THURSDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	40469.78	221.55	0.55%
Nifty 50	11966.05	48.85	0.41%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	40.30	0.25
HDFCBANK	62.11	1.84
ICICIBK	13.40	2.21
INFY	9.88	1.65
TATA MOTOR	12.18	0.08
WIPRO	3.89	-1.77

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	1011
DII's Eq (Provisional)	-1117
FIIs Index Future	296
FIIs Index Options	623
FIIs Stock Future	-947
FIIs Stock Options	-20

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.6821
EURO	78.9312
YEN 100	65.3000
GBP	91.4174

TOP STORY

- **Max Financial Services Q2:** Consolidated net profit down 49% at Rs 42.2 crore versus Rs 82.7 crore, revenue up 8.6% at Rs 4,686 crore versus Rs 4,315 crore, YoY
- **Emami Q2:** Consolidated net profit up 16.4% at Rs 96 crore versus Rs 82.4 crore, revenue was up 5.1% at Rs 660.1 crore against Rs 628.2 crore, YoY
- **V-Guard Q2:** Consolidated net profit up 54.6% at Rs 58.7 crore versus Rs 38 crore, revenue up 3.1% at Rs 623.3 crore versus Rs 604.5 crore, YoY
- **Schneider Electric Q2:** Net loss at Rs 23.9 crore versus loss of Rs 27.2 crore, revenue down 1.6% at Rs 314 crore versus Rs 319 crore, YoY
- **JB Chemical** board to consider share buyback on November 12
- **Canara Bank** revised marginal cost of funds based lending rate (MCLR) of with effect from 07.11.2019
- **Yes Bank:** Moody's placed bank's ratings under review for downgrade.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	27492.56	-0.07	0.00%
NASDAQ	8410.63	-24.05	-0.29%
NIKKEI	23294.96	-8.86	-0.04%
HANG SENG	27627.27	-61.37	-0.22%
SGX NIFTY	12013.00	5.50	0.05%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	56.34	-0.02%
NATURAL GAS	2.824	-0.14%
GOLD	1492	-0.07%
SILVER	17.6	0.01%
COPPER	2.667	0.08%

WORLD EVENTS

EUR : EU Economic Forecasts
GBP : BOE Monetary Policy Report
 MPC Official Bank Rate Votes

RESULTS TODAY

[Sun Pharma](#), [BPCL](#), [DLF](#), [HPCL](#), IGL, Aditya Birla Capital, Adani Transmission, Ajmera Realty, Andhra Bank, Gujarat Alkalies, Indowind Energy, Ipca Laboratories, Max India, Power Grid, United Breweries, UCO Bank, UPL, Wockhardt



NIFTY CHART



MARKET COMMENTARY

In the broader market Friday, the S&P BSE Mid-Cap index rose 0.18% while the S&P BSE Small-Cap index rose 0.32%. Both these indices outperformed the Sensex.

The market breadth was positive. On the BSE, 1430 shares rose and 1163 shares fell. A total of 174 shares were unchanged.

The Nifty edged higher in early trade but soon witnessed profit booking at higher level. Selling pressure in morning trade dragged the index lower as it hit the day's low of 11,843.55. The 50-unit recovered from lows in early afternoon trade and remained range bound for most part of the day. The Nifty finally managed to end a tad below 11,900-mark.

Nifty likely to trade in the range of 11750-12100

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11940	11877	11787	11724	12029	12092	12182
USDINR	71.010	71.010	71.010	71.010	71.010	71.010	71.010



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
RIBATEX	KABIR SHRAN DAGAR (HUF)	B	49,262	36.03
YOGYA	DAYAL TAHILRAM PARWANI	S	24,000	25.12
CPML	PROFICIENT MERCHANDISE LIMITED	B	200,000	30
CPML	VIJETA BROKING INDIA PRIVATE LIMITED	S	200,000	30
			S	

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ASTRON	ALPHA LEON ENTERPRISES LLP	BUY	343035	40.34
CEATLTD	INDIA OPPORTUNITIES GROWTH FUND LTD PINEWOOD STRATEGY	BUY	800000	995
GLOBUSSPR	ARKAYA INVESTMENTS	BUY	193550	136.59
ASTRON	ALPHA LEON ENTERPRISES LLP	BUY	343035	40.34
AMJUMBO	TEJAS HARSHADBHAI PATEL	SELL	40000	12.2

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** NONE
- **New in ban:** NONE
- **Out of ban:** NONE

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	391	388	385	391	394	397
ASIAN PAINT	1798	1780	1763	1798	1815	1832
AXIS BANK	747	734	720	742	756	764
BAJAJ-AUTO	3248	3218	3188	3245	3275	3302
BAJAJ FINSV	8773	8704	8636	8790	8858	8944
BAJ FINANCE	4188	4150	4112	4215	4253	4318
BHARTIARTL	371	366	361	376	381	391
BPCL	524	518	513	522	527	531
BRITANNIA	3228	3193	3159	3226	3260	3292
CIPLA	481	467	454	478	491	501
COALINDIA	212	211	209	213	214	217
DRREDDY	2863	2829	2794	2854	2888	2914
EICHER MOT	21606	21176	20747	21463	21892	22179
GAIL	137	135	134	137	139	140
GRASIM	773	762	751	772	784	794
HCLTECH	1148	1140	1131	1150	1159	1169
HDFC	2221	2179	2138	2204	2245	2270
HDFC BANK	1257	1237	1217	1248	1268	1279
HEROMOTOCO	2678	2647	2616	2672	2703	2728
HINDALCO	202	198	195	201	204	207
HINDUNILVR	2179	2162	2144	2173	2191	2202
IBULHSGFIN	219	211	202	225	233	247
ICICIBANK	481	469	457	476	488	496
INDUSINDBK	0	1317	1292	1336	1361	1379
INFRA TEL	221	217	213	220	225	228
INFY	712	696	679	709	725	738
IOC	136	135	134	136	137	139
ITC	261	260	258	262	263	266
JSWSTEEL	248	245	241	248	252	255
KOTAK BANK	1571	1545	1520	1567	1592	1614
LT	1453	1438	1423	1453	1467	1482
M&M	580	575	569	582	588	596
MARUTI	7311	7266	7220	7340	7386	7460
NTPC	121	120	119	121	122	123
ONGC	145	143	141	146	147	150
POWERGRID	195	194	194	195	196	197
RELIANCE	0	0	0	0	0	0
SBIN	318	315	312	317	320	322
SUN PHARMA	428	416	404	434	447	465
TATAMOTORS	175	171	168	174	177	180
TATA STEEL	404	399	394	404	409	414
TCS	2189	2175	2161	2193	2207	2225
TECHM	772	765	758	775	781	791
TITAN	1156	1138	1119	1168	1187	1217
ULTRACEMCO	4136	4109	4082	4143	4170	4204
UPL	607	602	597	608	613	620
VEDL	158	156	154	159	161	163
WIPRO	257	255	254	257	259	261
YES BANK	69	67	66	69	71	73
ZEEL	286	278	270	291	299	312



NSE CIRCULARS

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)w.e.f. OCT 17,2019

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. OCT 17,2019

NSE Circular: Listing of further issues of Axis Bank Limited, CreditAccess Grameen Limited and Reliance Industries Limited (pdf) w.e.f. OCT 17,2019

NSE Circular:

BOARD MEETINGS/ CORPORATE ACTION

[illegible]

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1470/\$1447 & Resistance = \$1516/\$1548.**
- **Crude oil range (WTI)->\$52 to \$62.**
- **Wall Street Opens Down; Uber Hits New Low as Lockup Ends:** - Wall Street fell on Wednesday as a lack of fresh news from the U.S.-China trade war left a flurry of mixed earnings in focus.
- **U.S. Dollar Falls Slightly on Lack of Trade News:** - The U.S. dollar was lower on Wednesday as a lack of fresh news on the U.S-China trade war front gave investors a reason to pause. Hopes of a breakthrough in the coming weeks had caused the dollar and U.S. equity markets to skyrocket, but that momentum has paused on a lack of substantial news.
- **EIA reports a nearly 8 million-barrel weekly climb in U.S. crude-oil supplies:** - The Energy Information Administration on Wednesday reported that U.S. crude supplies climbed by 7.9 million barrels for the week ended Nov. 1. Crude supplies were forecast to increase by 2.7 million barrels, according to analysts polled by S&P Global Platts. The EIA data also showed supply declines of 2.8 million barrels for gasoline and 600,000 barrels for distillates. The S&P Global Platts survey showed expectations for supply decreases of 2.4 million barrels for gasoline and 1 million barrels for distillates.
- **Gold Bounces After Tuesday Slide as Risk Rally Pauses:** - Gold prices corrected higher Wednesday after a sharp slide on Tuesday, as the rally in risk assets paused for breath in the absence of major fresh news on the U.S.-China trade front. Stock markets have hit a succession of new highs in recent days as various reports have talked up the prospect of an interim

TRENDS & OUTLOOK – DATE: 07-NOV-2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	37659	37900	38150	38470	38766
SILVER	43945	44711	45590	46401	47279

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	433	437	443	448	451
ZINC	184.55	187.15	190.20	192.60	194.75
LEAD	150.10	152.25	156.15	158.20	160.90
NICKEL	1140	1159	1175	1197	1215

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3790	3900	4030	4125	4210
NATURAL GAS	194	198	203	209	214

DATA TALKS : TODAY'S ECONOMIC DATA :

EU Economic Forecasts, BOE Monetary Policy Report, Monetary Policy Summary of GBP, BOE Gov Carney Speaks, Unemployment Claims, Natural Gas Storage, 30-y Bond Auction.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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